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Wilmington Trust Named as Successor Indenture Trustee in LyondellBasell Industries Case and Appointed to Unsecured Creditors' Committee

No credit or direct investment exposure involved in administrative role

Wilmington, DE, January 23, 2009 —Wilmington Trust said today that it has been named as successor indenture trustee for holders of approximately \$615 million and €500 million of debt issued by LyondellBasell Industries AF S.C.A. LyondellBasell's affiliate Lyondell Chemical Company, which is a guarantor of this debt, filed for Chapter 11 protection on January 6 in the United States Bankruptcy Court for the Southern District of New York. In conjunction with this assignment, Wilmington Trust has been appointed by the United States Trustee for the Southern District of New York to serve as a member of the unsecured creditors' committee. LyondellBasell, headquartered in Rotterdam, The Netherlands, is the world's third-largest independent chemical company.

In its role, Wilmington Trust provides trustee and administrative services for creditors who hold LyondellBasell's 8.375% senior notes due in 2015. Wilmington Trust is paid a fee for these services, which are specified in documents relating to the debt. Lyondell Chemical Company's bankruptcy filing poses no credit or investment risk to Wilmington Trust, nor does it affect Wilmington Trust's balance sheet.

"Being named as successor trustee and appointed to the unsecured creditors' committee in Lyondell Chemical Company's bankruptcy filing is another testament to our position as a leading global provider of independent trustee and administrative services for corporate clients," said Ted T. Cecala, Wilmington Trust's chairman and chief executive officer.

Wilmington Trust's Corporate Client Services (CCS) business offers institutional trustee, agency, asset management, retirement plan services, and administrative services for clients worldwide who use capital market financing structures, as well as those who seek to establish and maintain nexus, or legal residency, for special purpose entities. Because Wilmington Trust does not underwrite securities offerings or provide investment banking services, it is able to deliver corporate trust services that are conflict-free.

About Wilmington Trust

Wilmington Trust Corporation (NYSE: WL) is a financial services holding company that provides Regional Banking services throughout the mid-Atlantic region, Wealth Advisory Services for high-net-worth clients in 36 countries, and Corporate Client Services for institutional clients in 86 countries. Its wholly owned bank subsidiary, Wilmington Trust Company, which was founded in 1903, is one of the largest personal trust providers in the United States and the leading retail and commercial bank in Delaware. Wilmington Trust Corporation and its affiliates have offices in Arizona, California, Connecticut, Delaware, Florida, Georgia, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Pennsylvania, South Carolina, Vermont, the Cayman Islands, the Channel Islands, London, Dublin, Frankfurt, Luxembourg, and Amsterdam.

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